

2009 Annual Report



Photo: J. Šíma

Company seat Praha-Barrandov



Photo: L. Štolc

Workshop Mníšek pod Brdy



Photo: Z. Jechová

Slovak Office Košice

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Company Profile

AQUATEST a.s., consultancy and engineering firm, provides consulting and engineering services in the fields of environment protection, hydrogeology, water management and waste treatment. The company relates its origin with a former Czechoslovak state enterprise Stavebni geologie from which it has been incorporated by its employees in the process of privatization at 1990. Nowadays with 220 mainly graduate staff the company is one of the leading firms in the Czech Republic in its fields of activity.

AQUATEST a.s. performs the consulting and engineering projects in the Czech Republic and in other EU countries and in the frame of international development cooperation also in developing countries.

Commercial performance of the company in 2009 is demonstrated by the record-breaking turnover (VAT excluded) of 308 million CZK, i.e. USD 16 million approx., and operational profit 20 million CZK .

Main fields of activity in 2009

Environment Protection

Remediation of Contaminated Sites

In 2009 contaminated sites management was the most important activity of the company as in the previous years and the clean-up phase of this management created more than two thirds of the company annual turnover. Essential part of the remediation works was performed in the Czech Republic where continued the state budget financed programs for elimination of historical contamination on the state and privatized property. The fundamental program for the company business, the one administered by Ministry of Finance and aimed at privatized industrial areals, had undergone variations in annual spendings in the past years with 2009 figure far above the average - 2006 4.6 billion, 2007 4.7 billion, 2008 3.6 billion, 2009 5,4 billion (CZK). This was reflected in the record economic figures of the company for the year 2009.

The main company projects in the frame of the privatized property clean-up program were Ostrava Refinery tar lagoons impact on groundwater remediation, Ústí nad Labem chemical factory complex contamination clean-up and Litvínov petrochemical industry site groundwater remediation. The most important remedial projects in the private sector were even in 2009 remedial works on two Slovnaft sites in Eastern Slovakia.



Photo: M. Hrbáč, 2009

Soil and groundwater remediation at industrial sites often requires halls construction stabilization by specific techniques, and drainage system installation under foundations of the production halls – pharmaceutical industry site in Silesia included in the Czech Ministry of Finance clean-up program of privatized property



Photo: V. Kolaja, 2009

Wastewater treatment plant reconstruction at pharmaceutical industry in central Slovakia – to overview realization of works and the design modifications are designer's tasks of the plant modernization project

Environmental Consultancy

Consulting services in 2009 included technical documents preparation for legislation, environmental audits, environmental impact assessment and SEA, risk analyses, site characterization, and botanical survey and assessment prior to urbanistic plans approval and large constructions realization.

The services were provided to Ministry of Environment, regional and local authorities, international consultancies, and to private investors. Environmental auditing within the program of the Czech Railways was one of the main performance in this field as in the past year as well as the environmental impact assessment project of a nuclear plant in Slovakia. The largest individual project was risk assessment of a metal ore mine in central Bohemia.

Growth of investors demand in 2009 was recorded in the alternative energy sector (solar and wind power plants installations environmental impact assessment) at the Czech Republic and Slovakia markets.

Main fields of activity in 2009

Water and Waste Management

Surface water & Groundwater

Company activities in the sphere of surface water and groundwater resources management covered in 2009 broad scale of demands from state, public and private economy administrators in the Czech Republic and other countries. The activities comprised hydrogeological investigation for groundwater resources development (including river basin hydrological survey in Ethiopia, and Peru), old wells inventory and closing (Czech Ministry of Environment program) geophysical borehole logging, floods impact evaluation and prevention studies for municipalities and river authorities, eutrophication of dam reservoirs mitigation, mineral water resources development etc.

In 2009 continued traditional cooperation with the Czech Ministry of Environment in technical documents preparation for new legislative acts and in monitoring and negotiating cross-border contaminants transport.

In relation to the growing demands in the sphere of water resources management Environmental Laboratory of the company registered volume increase of both chemical and biological analyses. For to cope with more strict environmental legislation requirements the laboratory extended the scope of analyses and some new techniques for special contaminants detection were included and certified within the laboratory system, e.g. pesticides update.



Photo: J. Šíma, 2009



Photo: T.Vránek, 2009
Hydrometry on Dračice River B-order hydrological profile: stream measurement for river system evaluation project within the frame of the Czech Ministry of Environment program

Waste and Wastewater

Waste management is an integral part of complex remediation projects - the main company activity. Except of waste treatment in this field the company activities in 2009 included commercial waste disposal sites monitoring, industrial wastewater treatment plants and sewage systems design, older WTP assessment and up-grade and a wide scale of waste types laboratory analyses and legislative categorization.

Specific devices for heavy metals separation and for electronic waste treatment are developed and constructed by company workshop in central Bohemia and provided to local and European market. In 2009 TV monitor glass recycling line was installed in Germany.

Groundwater resources survey and evaluation in drought stricken Ethiopia - aid project within the frame of the Czech Development Agency program

CEO's Review

The year 2009 was a great success for the company with record breaking commercial and economic results. These results confirmed soundness of the company strategy to aim marketing and operational activities on the base program of remediation of contaminated sites in the Czech Republic. The last year economic figures proved steady rise of the company both in the turnover and employees performance expressed in value added. Revenues from the main activities grew 13 % in comparison with the previous year and the value is the best in the 20 years history of the company. Also operating profit grew 13 % compared to the results of year 2008.

In 2009 the company further extended its presence in Slovakia – a market where specialized services of the company have growing potential and where experience from the Czech Republic market can be applied without language barrier. On other markets company operated either through the Czech International Development Agency program financed from state budget, chapter of Ministry of Foreign Affairs or in cooperation with local partners (France, Poland).

Important part of the company strategy is active participation and in-put in research and development. The past year was no exception and involvement in R & D programs at national



Photo: T. Vránek, 2009

The main contribution to the economic results of 2009 – more than 60 % – was from performance on remediation projects at contaminated sites of privatized property. The projects are part of the state administered program which is unique in Europe, what explains strategic aiming of the company on the Czech Republic market.

In the Water Management sector in 2009 company continued in its involvement in flood controlling studies and preventive measures design the activities demanded since disasterous floods struck the Czech Republic as many other European countries in the past two decades. The related projects were administered by water authorities and by communities which are responsible for anti-flood plans preparation and controlling measures construction.

and international level was supported by in-house research and development. Such involvement enabled to keep the company services and technologies at up-to-date level and competitive at local and international markets.

The past year results and recorded company's growth give a sound basis for further development and provide sense of confidence in expectations for the future years of the company.

Vladimír Kolaja
President of Executive Board

Company Key Figures

Results (thousands CZK)

	2008	2009
Revenues from main activities (without VAT)	278 056	314 232
Value added	110 197	122 156
Operating profit	18 231	20 641

Balance sheets (thousands CZK) selected data

	2008	2009
Tangible assets	162 504	162 909
Accounts receivable long-term	17 091	28 632
Cash at banks	34 461	45 405
Registered capital	55 992	55 992
Statutory & reserve fund	77 650	85 776
Accounts payable long-term	783	983
Current year profit	13 622	14 466

Workforce

Year average	2008	2009
	222	238

Company Commercial Data

Commercial Registration:	Commercial Register of Prague City Court, Section B, Insert 1189
Register No.:	44 79 48 43
Registered Capital :	55 992 000 CZK
Ownership Structure:	51% of Shares: AQG s.r.o. (company formed by employees during the privatization process) 49 % : employees individually
Equity: (on 31.12.2009)	207 961 000 CZK

Statutory Board

2009	Jiří Jelínek	- president
	Jiří Šíma	- vicepresident
	Monika Turnovská	- vicepresident
	Jana Částková	- member
	Vladimír Kolaja	- member
		-
Current	Vladimír Kolaja	- president
	Monika Turnovská	- vicepresident
	Petr Máša	- vicepresident
	Jitka Langová	- member
	Petra Hrachy	- member

Auditors

2009	AUDIT SERVIS, spol. s r.o. CR Chamber of Auditors reg. no. 10 Ing. Květoslava Vyleťalová CR Chamber of Auditors reg. no. 256
Current	Ing. Martin Teyrovský CR Chamber of Auditors reg. no. 2134

AQUATEST a.s. , *Geologická 4, 152 00 Praha 5 - Barrandov*

www.aquatest.cz E-mail: aquatest@aquatest.cz

Tel.: +420 234 607 444, Fax : +420 234 607 700